

To,  
The Secretary-Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Date: 30<sup>th</sup> May, 2022

Ref: Scrip Code/Symbol: UNIINFO

Subject: Outcome of (BM 01/2022-23) Board Meeting of the company held on 30<sup>th</sup> May, 2022

Dear Sir,

With reference to the above-mentioned subject this is to inform you that the first meeting of Board of Directors of Uniinfo Telecom Services Limited has held today i.e., on 30<sup>th</sup> day of May, 2022 at the Registered Office of the Company that commenced at 05.00 P.M. and concluded at 07.05 P.M. interalia, has taken the following decisions:

1. The Board has approved Standalone and Consolidated Audited financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2022 along with the Auditors Report as per SEBI (LODR) Regulations, 2015 and declaration as per SEBI (LODR) Regulations, 2015;
2. The Board has approved the appointment M/s M. Maheshwari & Associates, Practicing Company Secretary (Membership Number FCS 5174, CP Number 3860), as a Secretarial Auditor for the financial year 2022-23;
3. The Board has approved the appointment M/s. Rawka Agrawal & Co (FRN: 001208C) Internal Auditor for the financial year 2022-23;
4. The Board has taken on record the Reconciliation of Share Capital Audit for the quarter ended 31<sup>st</sup> March, 2022;
5. The Board has taken on record the Shareholding pattern, Statement of Investors Complaints and other compliances for the quarter and year ended 31<sup>st</sup> March, 2022;
6. To authorize the Directors to file E-forms.

Kindly take the same on your records and oblige.

Thank You,

For Uniinfo Telecom Services Limited

  
Astha Jain

Company Secretary & Compliance Officer



Encl: Brief Profile of Internal Auditor & Secretarial Auditor, Standalone & Consolidated Audited Financial Results alongwith Audit Report for the Year ended 31<sup>st</sup> March, 2022.

### **Brief Profile**

#### **Profile of the Internal Auditor Firm**

Name and Address of the Firm	Rawka Agrawal & Co.
Head office	401, Chetak Centre, 12/2, R.N.T. Marg, Indore-452001 (MP)
Phone numbers	9826297313
E-mail ID	sandeepgarg.fca@gmail.com
Registration No. (with ICAI)	M.No. 077377 & FRN 001208C
Year of Formation of Firm	1979
Constitution of the Firm	Partnership
Total number of full time CAs	03
Number of Staff employed	05

#### **Details of Experience/Exposure of various assignments handled by the firm**

<b>Professional Area</b>	<b>Exposure /Experience</b>
<b>Audits</b>	<ul style="list-style-type: none"><li>○ Statutory Audit</li><li>○ Management Audit</li><li>○ Internal Audit</li></ul>
<b>Taxation</b>	<ul style="list-style-type: none"><li>○ Representation before income tax authorities</li><li>○ E-filing of Income Tax Return</li></ul>



## **Brief Profile**

### **Profile of the Secretarial Auditor Firm**

Name and Address of the Firm	<b>M. Maheshwari &amp; Associates Company Secretaries</b> 301, Shalimar Corporate, 8 B, South Tukoganj Indore 452001 (M.P.)
Phone numbers	Tel: (0731) 4068730 Mobile: 9826040473
E-mail ID	<a href="mailto:mmaheshwarics@gmail.com">mmaheshwarics@gmail.com</a>
Constitution of the Firm	Proprietor - CS Manish Maheshwari
Date of Establishment	21 <sup>st</sup> May, 2001
No. of Qualified CS	03
No. of Articles	06

### **INTRODUCTION**

CS Manish Maheshwari, a fellow member of the Institute of Company Secretaries of India, has 22 years of rich experience and an Arbitrator since 2010 for National Stock Exchange Limited and BSE Limited (MP Region). M/s M. Maheshwari & Associates, Company Secretaries, is proprietorship firm with vast experience and professional expertise in Company Law Matters, Taxation, Capital Market and other related fields. The firm is well supported by a dedicated team of trained staff & articled assistants who always thrive for excellence. The firm is Secretarial Auditor of various listed companies / public limited.

### **Specialization And Field Of Interest**

- SME Issue and Listing
- Merger, Takeover, Acquisition
- Preparation of petition for shifting of Registered Office, conversion of Ltd to Pvt Ltd.
- Preferential Issue, Bonus issue
- Overall in-charge of Secretarial Work of all types of Companies.
- Liaison with BSE, NSE and Banks
- Liaison with the Offices of ROC, NCLT, RD, MCA, SEBI, RBI,
- Liaison with the Law Firms & Counsels.
- Secretarial Audit of Listed and Unlisted Cos.





**A B M S & ASSOCIATES**  
CHARTERED ACCOUNTANTS

- 📍 **Branch Office :**  
103, Shri Laxmi Leela Tower,  
240, Sneh Nagar,  
Near Kalash Mandapam,  
Sapna Sangita Road, Indore-01
- ☎ 0731-4292948, 98270-67732
- ✉ sharmaabhayca@gmail.com  
abhay@abms.associates
- 🌐 www.abms.associates

**Independent Auditor's Report on the Quarterly and Year to Date audited standalone financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Uniinfo Telecom Services Limited

**Report on the audit of the standalone financial results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Uniinfo Telecom Services Limited (the "Company") for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard;  
and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Emphasis of Matter**

As explained in Note 5 to the standalone financial results, The Company has Total Deferred Tax Assets (Net) as on March 31, 2022 at Rs. 191.49 Lakhs as compared to previous year Rs. 51.05 Lakhs, therefore, deferred tax of Rs. 140.44 lakhs recognised during the year which impacted profit after tax and total comprehensive income for the year ended March 31, 2022. Our opinion is not modified in respect of this matter.

## **Management's Responsibilities for the standalone financial results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other regularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the audit of the standalone financial results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (q) of the Act, we



are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For ABMS & Associates**  
Chartered Accountants  
ICAI Registration No. 030879C

  
(Abhay Sharma)

Partner

Membership Number: 411569

UDIN: 22411569AJXEVA5651

Place: Indore

Date: May 30, 2022



**UNIINFO TELECOM SERVICES LIMITED**

Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore

**Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2022**

(Rs. In Lakhs)

PARTICULARS	Quarter ended			Year ended	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
<b>1 Income from Operations</b>	-				
<b>a Revenue from operation</b>	1008.31	1046.41	1202.39	3962.63	4071.02
<b>b Other Income</b>	0.80	12.86	11.14	27.75	14.25
<b>Total Revenue</b>	<b>1009.11</b>	<b>1059.27</b>	<b>1213.52</b>	<b>3990.39</b>	<b>4085.26</b>
<b>2 Expenses</b>					
<b>a Cost of Materials</b>	52.76	74.16	102.69	228.56	426.66
<b>b Direct Expenses</b>	348.91	561.30	784.90	1726.00	2218.57
<b>c (Increase)/decrease in Work-In-Process</b>	187.00	-55.90	-216.06	695.45	320.83
<b>d Employee benefits expense</b>	322.12	339.51	371.92	1327.15	1199.64
<b>e Other expense</b>	44.53	50.46	73.46	143.14	140.34
<b>Total Expense</b>	<b>955.32</b>	<b>969.53</b>	<b>1116.91</b>	<b>4120.29</b>	<b>4306.03</b>
<b>3 Profit/(Loss) before finance costs, depreciation/amortization expense and tax</b>	<b>53.79</b>	<b>89.74</b>	<b>96.61</b>	<b>-129.91</b>	<b>-220.77</b>
<b>4 Finance Costs</b>	14.50	15.02	13.22	60.16	36.70
<b>5 Depreciation and amortisation expenses</b>	21.66	27.21	28.87	97.90	116.16
<b>6 Profit/(Loss) before tax (3-4-5)</b>	<b>17.63</b>	<b>47.51</b>	<b>54.52</b>	<b>-287.97</b>	<b>-373.63</b>
<b>7 Tax expense:</b>					
(a) Current tax	0.00	0.00	0.00	0.00	0.00
(b) Short/(Excess) provision for earlier years	0.00	0.00	0.00	0.00	-0.05
(c) Deferred tax	-140.44	0.00	-12.25	-140.44	-12.25
<b>Total Tax Expenses (a+b+c)</b>	<b>-140.44</b>	<b>0.00</b>	<b>-12.25</b>	<b>-140.44</b>	<b>-12.30</b>
<b>VII Corporate Social Responsibility (CSR) Activities</b>				<b>0.00</b>	
<b>8 Profit/(loss) for the period (6-7)</b>	<b>158.07</b>	<b>47.51</b>	<b>66.77</b>	<b>-147.53</b>	<b>-361.33</b>
<b>9 Other Comprehensive Income/(Loss)</b>					
Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
- Re-measurement gain/(loss) on defined benefit plans	20.71	0.00	14.00	20.71	14.00
- Deferred tax impact on above	0.00	0.00	0.00	0.00	0.00
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>20.71</b>	<b>0.00</b>	<b>14.00</b>	<b>20.71</b>	<b>14.00</b>
<b>10 Total Comprehensive income for the period (8+9)</b>	<b>178.77</b>	<b>47.51</b>	<b>80.77</b>	<b>-126.83</b>	<b>-347.33</b>
<b>11 Paid up equity share capital (face value of Rs.1/- each)</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>
<b>12 Other equity</b>				<b>2302.71</b>	<b>2429.53</b>
Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)	-				
Basic	1.67	0.44	0.76	(1.19)	(3.25)
Diluted	1.67	0.44	0.76	(1.19)	(3.25)



For **ABMS & ASSOCIATES**  
Chartered Accountants

*(Signature)*  
CA **Abhay Shrivastava**  
Partner

**UNIINFO TELECOM SERVICES LIMITED**

Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore

**Statement of Standalone Assets And Liabilities As At March 31, 2022**

(Rs. in Lakhs)

PARTICULARS	As at 31st	As at 31st	As at 31st	As at 1st April,
	March, 2022	March, 2021	March, 2020	2019
<b>A ASSETS</b>				
<b>(1) Non-Current Assets</b>				
Property, Plant and Equipment	351.08	383.31	486.42	513.03
Capital Work-in-Progress	19.97	0.00	0.00	2.22
Right of Use Assets	14.17	9.10	2.04	4.77
Financial Assets	0.00	0.00	0.00	0.00
(i) Investment	47.24	47.24	47.24	10.94
(ii) Loans	196.17	189.76	0.00	0.00
(iii) Other Financial Assets	3.35	4.62	4.36	4.08
Deferred tax assets (net)	191.49	51.05	38.80	33.26
<b>Non-Current Assets-(A)</b>	<b>823.48</b>	<b>685.07</b>	<b>578.86</b>	<b>568.30</b>
<b>(2) Current Assets</b>				
Inventories	1637.03	2332.48	2653.31	2815.97
Financial Assets				
(i) Trade receivables	1136.40	845.91	1041.11	1038.82
(ii) Cash and Cash Equivalents	4.74	251.57	1.47	764.81
(iii) Others Financial Assets	107.24	107.59	94.32	71.02
Other Current Assets	386.18	265.16	228.87	159.33
<b>Current Assets-(B)</b>	<b>3271.59</b>	<b>3802.72</b>	<b>4019.08</b>	<b>4849.95</b>
<b>Total Assets-(A+B)</b>	<b>4095.06</b>	<b>4487.79</b>	<b>4597.94</b>	<b>5418.26</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Equity Share Capital	1069.31	1069.31	1069.31	1069.31
Other Equity	2302.71	2429.53	2776.86	2684.55
<b>Total Equity-(A)</b>	<b>3372.02</b>	<b>3498.85</b>	<b>3846.17</b>	<b>3753.86</b>
<b>Liabilities</b>				
<b>2 Non Current Liabilities</b>				
Financial Liabilities				
(i) Long-term borrowings	0.00	2.42	4.50	71.98
(ia) Lease Liabilities	15.23	9.32	2.59	5.44
Long-term Provisions	87.05	90.94	81.82	69.56
<b>Non Current Liabilities-(B)</b>	<b>102.28</b>	<b>102.69</b>	<b>88.91</b>	<b>146.97</b>
<b>3 Current Liabilities</b>				
Financial Liabilities				
(i) Short term borrowings	361.12	404.02	271.00	930.41
(ii) Trade payables	77.53	293.17	133.45	277.55
Other current liabilities	162.00	180.63	258.40	307.37
Short term provisions	20.12	8.44	0.00	2.09
<b>Current Liabilities-(C)</b>	<b>620.77</b>	<b>886.26</b>	<b>662.85</b>	<b>1517.42</b>
<b>Total Equity and Liabilities(A+B+C)</b>	<b>4095.06</b>	<b>4487.79</b>	<b>4597.94</b>	<b>5418.26</b>



For ABMS & ASSOCIATES  
Chartered Accountants

*(Signature)*  
CA. A. B. Sharma



<b>UNIINFO TELECOM SERVICES LIMITED</b>		
<b>Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore</b>		
<b>Standalone Cash Flow Statement For The Year Ended 31st March, 2022</b>		
(Rs. In Lakhs)		
Particulars	For the year ended 31st March-2022	For the year ended 31st March-2021
<b>A. Cash flow from operating activities</b>		
Profit before tax	-287.97	-373.63
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	97.90	116.16
Finance Costs	60.16	36.70
Sundry Balance written off	-1.12	-2.25
Finance Income	-21.42	-9.77
Gain from Mutual Funds	0.00	-2.24
Loss by fire- Property plant and Equipment	0.00	26.17
Loss from Sale of Property plant and Equipment	15.99	0.64
Impairment of Trade receivables	1.14	0.00
Unrealised Foreign Exchange Loss (Net)	16.84	0.00
Insurance Claim-Property plant and Equipment	-2.54	0.00
<b>Operating profit before working capital changes</b>	<b>-121.01</b>	<b>-208.20</b>
<b>Changes in Operating Assets and liabilities</b>		
Decrease in WIP Services	695.45	320.83
(Increase)/Decrease in Trade Receivables	-290.49	195.20
Increase in Provision (Current & Non Current)	28.49	31.55
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	-234.29	100.47
Decrease/ (Increase) in other financial assets (Current & Non Current)	2.00	-13.12
Decrease/ (Increase) in other current assets	13.22	-5.76
<b>Cash generated from Operations</b>	<b>93.37</b>	<b>420.97</b>
Income Tax Paid (Net of refund)	-113.92	14.69
<b>Net cash (used in)/flow from operating activities</b>	<b>-20.54</b>	<b>435.65</b>
<b>B. Cash flow from investing activities</b>		
Purchase for Property plant and equipment (Including Capital WIP)	-99.26	-74.18
Proceeds from sale of Property plant and equipment	50.70	0.00
Interst Received (Finance Income)	11.59	6.68
Investment in Mutual fund	0.00	-475.00
Proceeds from sale of Mutual Fund	0.00	477.24
Loan Given to Subsidiary (Net)	-16.89	-187.09
<b>Net cash (used) in investing activities</b>	<b>-53.86</b>	<b>-252.35</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of Lease Liabilities	-5.03	-3.80
Repayment of Long Term Borrowings	-2.51	-2.30
Proceeds from Short Term Borrowings (Net)	-106.52	108.56
Interest Paid	-58.37	-35.65
<b>Net cash (used in)/flow from financing activities</b>	<b>-172.43</b>	<b>66.81</b>
<b>Net (Decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>-246.84</b>	<b>250.11</b>
<b>Cash and cash equivalents at the beginning of the Year</b>	<b>251.57</b>	<b>1.47</b>
<b>Cash and cash equivalents at the end of the Year</b>	<b>4.74</b>	<b>251.57</b>
<b>COMPONENT OF CASH &amp; CASH EQUIVALENTS:</b>	<b>As at 31st March, 2022</b>	<b>As at 31st March, 2021</b>
<b>Balance with banks:</b>		
On Current Accounts	0.30	251.34
<b>Cash on Hand:</b>	4.44	0.23



**For ABMS & ASSOCIATES**  
Chartered Accountants

*[Signature]*

**Notes:**

1. The above Audited Standalone Financial Results of the Company for the Quarter and year ended on March 31, 2022 have been taken on records by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022. The information presented above is extracted from the audited standalone financial results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. As the company has migrated to the main board of the National Stock Exchange from NSE SME Platform w.e.f. October 1, 2021, comparative figures of quarter ended march 31, 2021 and December 31, 2021 have been prepared by exercising necessary due diligence to ensure that the financial results reflect true and fair view of the company's affairs and has further been restated to comply with Ind AS by the management of the company. Standalone Financial Results for the quarter ended march 31, 2021 and December 31, 2021 have not been subject to Limited review by the Auditor.
3. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of corporate Affairs w.e.f. October 1, 2021 and accordingly, the transition was carried out, from the accounting principles generally accepted in India (in previous GAAP), in accordance with Ind AS 101: First Time Adoption of Indian Accounting Standards. Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2019 and the periods presented have been restated.
4. In preparing the standalone financial results for the year ended march 31, 2021, the company has adjusted amounts reported previously in results prepared in accordance with the Indian Generally accepted accounting policies (Indian GAAP). A reconciliation of previously reported standalone result to Ind AS result for the year ended March 31, 2021 has been presented. Further, the company has also presented reconciliation of standalone Equity as reported under Previous GAAP to Ind AS for earlier periods i.e. for the year ended March 31, 2021, March 31, 2020 and April 1, 2019:

**Reconciliation between statement of equity as previously reported (referred to as "Previous GAAP) and Ind AS:**

Particulars	Rs. In Lakhs		
	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020	As at 1 <sup>st</sup> April 2019
Equity under Previous Indian GAAP	2429.76	2776.98	2682.47
<u>Adjustments:</u>			
Revaluation of Transaction cost	-	0.43	2.74
Adjustment on account of IND 116	(0.23)	(0.55)	(0.67)
<b>Equity under IND AS</b>	<b>2429.53</b>	<b>2776.86</b>	<b>2684.54</b>

**Reconciliation between statement of Profit and Loss as previously reported (referred to as "Previous GAAP) and Ind AS:**

Particulars	Rs. In Lakhs
	Year ended 31 <sup>st</sup> March 2021
<b>Net Profit / (Loss) as per Indian GAAP</b>	<b>(347.22)</b>
<u>Add:</u> Adjustment of rent expenses on account of IND 116	3.80
<u>Less:</u> Interest as per EIR	0.43
<u>Less:</u> Interest on ROU Asset	0.61
<u>Less:</u> Amortisation Expenses on ROU Assets	2.87
<u>Less:</u> Re-measurement of Defined Benefit Plans transferred to OCI	13.99
<b>Net Profit / (Loss) before other Comprehensive Income (OCI) as per Ind AS</b>	<b>(361.32)</b>
<b>Other Comprehensive Income:</b>	13.99
<b>Total Comprehensive Income / (Loss) of tax as per Ind AS</b>	<b>(347.33)</b>

- The Company has recognised deferred tax assets during the year which were not fully recognised due to prevailing unascertained global Covid-19 conditions and continuous business loss position in previous years. The Company has Total Deferred Tax Assets (Net) as on March 31, 2022 at Rs. 191.49 Lakhs as compared to previous year Rs. 51.05 Lakhs, therefore, deferred tax of Rs. 140.44 lakhs recognised during the year.
- The figures in respect of results for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the respective financial year.

7. The MCA wide notification dated March 24, 2021 has amended schedule III of the Companies Act, 2013, in respect of certain disclosures. Amendments are applicable from April 1, 2021. The Company has incorporated the changes as per the said amendments in the above results and also changed comparative numbers wherever it is applicable.
8. The Company has only one reportable business segment i.e. Telecom Operators & OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
9. The spread of COVID-19 impacted businesses around the globe from March 2020 onwards. The situation is constantly evolving and Governments in certain states/countries imposed various restrictions during the previous year and also during the current year for a certain period. The restrictions are being relaxed globally with growing rate of vaccination.

As at March 31, 2022, the Company and its subsidiaries have made detailed assessment of their liquidity position for the next one year and of the recoverability and carrying values of their assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and investments and has concluded that there are no material adjustments required in the consolidated financial results.

The Company and its subsidiaries will continue to monitor any material changes to the future economic conditions.

10. Figures for the previous periods / year have been rearranged / re-grouped, wherever considered necessary to correspond with the figures of the current period / year. All figures of financials have been rounded off to the nearest Lakhs rupees.

To,  
The Secretary - Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-7, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 057

Date: 30<sup>th</sup> May, 2022

Ref: Scrip Code/SYMBOL: UNIINFO

Subject: Submission of declaration as per Second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone Financial Result for the year ended 31<sup>st</sup> March, 2022.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results for the year 31<sup>st</sup> March, 2022 as audited by the Auditors of the Company.

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and further amendment therein vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022, the Auditor has not expressed any Modified Opinion(s) Audit Qualification(s)/or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

For Uniinfo Telecom Services Limited



Kishore Kumar Bhuradia  
Chairman & Managing Director  
DIN: 03257728





Anil Kumar Jain  
WTD & Chief Financial Officer (CFO)  
DIN: 00370633



**Independent Auditor's Report on the Quarterly and Year to Date audited consolidated financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Uniinfo Telecom Services Limited

**Report on the audit of the consolidated financial results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Uniinfo Telecom Services Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited/unaudited financial statements/financial information of the subsidiaries, the Statement:

i. includes the results of the following entities:

Uniinfo Telecom Services Limited - Holding Company

**Subsidiaries:**

1. Uniinfo Telecom Services (THAILAND) Limited – Thailand (Audited)
2. Uni Info Telecom Services (Private) Limited – Sri-Lanka (Unaudited)
3. Uniinfo Technologies QFZ LLC – Qatar (Unaudited – Business not commenced)

ii. is presented in accordance with the requirements of the Listing Regulations in this regard;  
and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated financial results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and



other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

As explained in Note 6 to the consolidated financial results, The Company has Total Deferred Tax Assets (Net) as on March 31, 2022 at Rs. 191.49 Lakhs as compared to previous year Rs. 51.05 Lakhs, therefore, deferred tax of Rs. 140.44 lakhs recognised during the year which impacted profit after tax and total comprehensive income for the year ended March 31, 2022. Our opinion is not modified in respect of this matter.

### **Management’s Responsibilities for the consolidated financial results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor’s Responsibilities for the audit of the consolidated financial results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





## Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- Three subsidiaries, whose financial results/statements include total assets of Rs.24.35 lakhs as at March 31, 2022, total revenues of Rs. 4.17 lakhs and Rs. 198.50 lakhs, total net loss after tax of Rs. 12.87 lakhs and Rs. 116.19 lakhs, total comprehensive income of Rs. 12.87 lakhs and Rs. 116.19 lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs.37.35 lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors except for the unaudited subsidiaries - Uni Info Telecom Services (Private) Limited and Uniinfo Technologies QFZ LLC.

The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above except for the unaudited subsidiaries - Uni Info Telecom Services (Private) Limited and Uniinfo Technologies QFZ LLC.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and for unaudited subsidiaries as referred above.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For ABMS & Associates**  
Chartered Accountants  
ICAI Registration No. 030879C

  
(Abhay Sharma)

Partner

Membership Number: 411569

UDIN: 22411569AJXHJK4751

Place: Indore

Date: May 30, 2022



**UNIINFO TELECOM SERVICES LIMITED**

Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore

**Statement Of Consolidated Financial Results For The Quarter And Year Ended March 31, 2022**

(Rs. In Lakhs)

PARTICULARS	Quarter ended			Year ended	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
<b>1 Income from Operations</b>					
a Revenue from operation	1012.10	1058.69	1289.04	4158.83	4192.75
b Other Income	1.18	4.20	8.47	6.87	11.64
<b>Total Revenue</b>	<b>1013.28</b>	<b>1062.89</b>	<b>1297.50</b>	<b>4165.70</b>	<b>4204.38</b>
<b>2 Expenses</b>					
a Cost of Materials	53.31	74.68	119.15	259.62	446.39
b Direct Expenses	352.25	571.90	827.15	1843.91	2291.47
c (Increase)/decrease in Work-In-Process	187.00	-55.90	-216.06	695.45	320.83
d Employee benefits expense	332.51	366.33	399.03	1467.20	1242.38
e Other expense	50.57	60.78	95.98	168.14	179.60
<b>Total Expense</b>	<b>975.64</b>	<b>1017.79</b>	<b>1225.25</b>	<b>4434.33</b>	<b>4480.67</b>
<b>3 Profit/(Loss) before finance costs, depreciation/amortization expense and tax</b>	<b>37.63</b>	<b>45.10</b>	<b>72.25</b>	<b>-268.63</b>	<b>-276.29</b>
4 Finance Costs	12.02	14.59	14.03	58.47	36.94
5 Depreciation and amortisation expenses	20.86	26.11	30.95	98.09	116.20
<b>6 Profit/(Loss) before tax (3-4-5)</b>	<b>4.75</b>	<b>4.41</b>	<b>27.27</b>	<b>-425.20</b>	<b>-429.42</b>
<b>7 Tax expense:</b>					
(a) Current tax	0.00	0.00	0.00	0.00	0.00
(b) Short/(Excess) provision for earlier years	0.00	0.00	0.05	0.00	-0.05
(c) Deferred tax	-140.44	0.00	-12.25	-140.44	-12.25
<b>Total Tax Expenses (a+b+c)</b>	<b>-140.44</b>	<b>0.00</b>	<b>-12.21</b>	<b>-140.44</b>	<b>-12.30</b>
<b>VII Corporate Social Responsibility (CSR) Activities</b>				<b>0.00</b>	
<b>8 Profit/(loss) for the period (6-7)</b>	<b>145.19</b>	<b>4.41</b>	<b>39.48</b>	<b>-284.76</b>	<b>-417.12</b>
<b>9 Other Comprehensive Income/(Loss)</b>					
Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
- Re-measurement gain/(loss) on defined benefit plans	20.71	0.00	14.00	20.71	14.00
- Deferred tax impact on above					
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>20.71</b>	<b>0.00</b>	<b>14.00</b>	<b>20.71</b>	<b>14.00</b>
<b>10 Total Comprehensive income for the period (8+9)</b>	<b>165.90</b>	<b>4.41</b>	<b>53.48</b>	<b>-264.05</b>	<b>-403.12</b>
<b>11 Paid up equity share capital (face value of Rs.1/- each)</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>
<b>12 Other equity</b>				<b>1940.59</b>	<b>2345.08</b>
Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)					
Basic	1.55	0.04	0.50	(2.47)	(3.77)
Diluted	1.55	0.04	0.50	(2.47)	(3.77)



**For ABMS & ASSOCIATES**  
Chartered Accountants

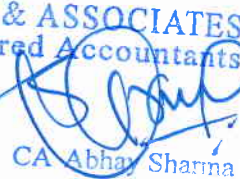
*(Signature)*  
CA. Abhay Shafina  
Partner

**UNIINFO TELECOM SERVICES LIMITED**  
**Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore**  
**Statement Of Consolidated Assets And Liabilities As At March 31, 2022**

(Rs. in Lakhs)

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
<b>A ASSETS</b>				
<b>(1) Non-Current Assets</b>				
Property, Plant and Equipment	351.81	384.26	486.42	552.37
Capital Work-in-Progress	19.97	0.00	0.00	2.22
Right of Use Assets	14.17	9.10	2.04	4.77
Financial Assets				
(i) Investment				
(ii) Loans				
(iii) Other Financial Assets	3.35	4.62	4.36	4.08
Deferred tax assets (net)	191.49	51.05	38.80	33.26
<b>Non-Current Assets-(A)</b>	<b>580.79</b>	<b>449.02</b>	<b>531.61</b>	<b>596.70</b>
<b>(2) Current Assets</b>				
Inventories	1637.03	2429.18	2653.31	2815.97
Financial Assets				
(i) Trade receivables	1141.91	872.69	1042.07	1038.82
(ii) Cash and Cash Equivalents	12.81	296.99	32.59	775.78
(iii) Others Financial Assets	107.91	108.05	94.42	71.02
Other Current Assets	395.55	267.61	233.55	119.97
<b>Current Assets-(B)</b>	<b>3295.21</b>	<b>3974.53</b>	<b>4055.95</b>	<b>4821.55</b>
<b>Total Assets-(A+B)</b>	<b>3876.00</b>	<b>4423.54</b>	<b>4587.56</b>	<b>5418.26</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Equity Share Capital	1069.31	1069.31	1069.31	1069.31
Other Equity	2081.03	2345.08	2762.20	2684.55
<b>Total Equity-(A)</b>	<b>3150.34</b>	<b>3414.39</b>	<b>3831.51</b>	<b>3753.86</b>
<b>Liabilities</b>				
<b>2 Non Current Liabilities</b>				
Financial Liabilities				
(i) Long-term borrowings	0.00	2.42	4.50	71.98
(ia) Lease Liabilities	15.23	9.32	2.59	5.44
Long-term Provisions	87.05	90.94	81.82	69.56
<b>Non Current Liabilities-(B)</b>	<b>102.28</b>	<b>102.69</b>	<b>88.91</b>	<b>146.97</b>
<b>3 Current Liabilities</b>				
Financial Liabilities				
(i) Short term borrowings	361.12	404.02	271.00	930.41
(ii) Trade payables	77.53	301.32	133.45	277.55
Other current liabilities	164.61	192.69	262.68	307.37
Short term provisions	20.12	8.44	0.00	2.09
<b>Current Liabilities-(C)</b>	<b>623.38</b>	<b>906.47</b>	<b>667.14</b>	<b>1517.42</b>
<b>Total Equity and Liabilities(A+B+C)</b>	<b>3876.00</b>	<b>4423.54</b>	<b>4587.56</b>	<b>5418.26</b>



For **ABMS & ASSOCIATES**  
Chartered Accountants  
  
**CA Abhay Sharma**  
Partner

<b>UNIINFO TELECOM SERVICES LIMITED</b>		
Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore		
<b>Statement of Consolidated Cash Flow for the year ended March 31, 2022</b>		
(Rs. In Lakhs)		
Particulars	For the year ended 31st March-2022	For the year ended 31st March-2021
<b>A. Cash flow from operating activities</b>		
Profit before tax	-425.20	-429.42
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	98.09	116.20
Finance Costs	58.47	36.94
Sundry Balance written off	-3.34	-2.25
Finance Income	-0.47	-7.14
Gain from Mutual Funds	0.00	-2.24
Loss by fire- Property plant and Equipment	0.00	26.17
Loss from Sale of Property plant and Equipment	15.99	0.64
Impairment of Trade receivables	1.14	0.00
Unrealised Foreign Exchange Loss (Net)	-12.55	0.00
Insurance Claim-Property plant and Equipment	-2.54	0.00
<b>Operating profit before working capital changes</b>	<b>-270.40</b>	<b>-261.10</b>
<b>Changes in Operating Assets and liabilities</b>		
Decrease in WIP Services	792.15	224.13
(Increase)/Decrease in Trade Receivables	-269.21	169.38
Increase in Provision (Current & Non Current)	28.49	31.55
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	-249.44	102.83
Decrease/ (Increase) in other financial assets (Current & Non Current)	1.78	-13.47
Decrease/ (Increase) in other current assets	15.57	-3.96
<b>Cash generated from Operations</b>	<b>48.94</b>	<b>249.35</b>
Income Tax Paid (Net of refund)	-113.92	14.69
<b>Net cash (used in)/flow from operating activities</b>	<b>-64.97</b>	<b>264.04</b>
<b>B. Cash flow from investing activities</b>		
Purchase for Property plant and equipment (Including Capital WIP)	-99.26	-75.17
Proceeds from sale of Property plant and equipment	50.70	0.00
Interest Received (Finance Income)	0.08	6.73
Investment in Mutual fund	0.00	-475.00
Proceeds from sale of Mutual Fund	0.00	477.24
<b>Net cash (used) in investing activities</b>	<b>-48.48</b>	<b>-66.20</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of Lease Liabilities	-5.03	-3.80
Repayment of Long Term Borrowings	-2.51	-2.30
Proceeds from Short Term Borrowings (Net)	-106.52	108.56
Interest Paid	-56.68	-35.89
<b>Net cash (used in)/flow from financing activities</b>	<b>-170.74</b>	<b>66.56</b>
<b>Net (Decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>-284.19</b>	<b>264.40</b>
<b>Cash and cash equivalents at the beginning of the Year</b>	<b>296.99</b>	<b>32.59</b>
<b>Cash and cash equivalents at the end of the Year</b>	<b>12.81</b>	<b>296.99</b>

**COMPONENT OF CASH & CASH EQUIVALENTS:**

Balance with banks:  
On Current Accounts  
Cash on Hand:

As at 31st March,  
2022

As at 31st March,  
2021

8.37

296.76

4.44

0.23



**For ABMS & ASSOCIATES**  
Chartered Accountants

*(Signature)*

**Notes:**

1. The above Audited Consolidated Financial Results of the Company for the Quarter and year ended on March 31, 2022 have been taken on records by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022. The information presented above is extracted from the audited consolidated financial results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. As the company has migrated to the main board of the National Stock Exchange from NSE SME Platform w.e.f. October 1, 2021, comparative figures of quarter ended march 31, 2021 and December 31, 2021 have been prepared by exercising necessary due diligence to ensure that the financial results reflect true and fair view of the company's affairs and has further been restated to comply with Ind AS by the management of the company.  
Consolidated Financial Results for the quarter ended march 31, 2021 and December 31, 2021 have not been subject to Limited review by the Auditor.
3. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of corporate Affairs w.e.f. October 1, 2021 and accordingly, the transition was carried out, from the accounting principles generally accepted in India (in previous GAAP), in accordance with Ind AS 101: First Time Adoption of Indian Accounting Standards. Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2019 and the periods presented have been restated.
4. The above Statement includes the results of Foreign Wholly-Owned Subsidiaries:
  - (a) Uniinfo Telecom Services (THAILAND) Limited - Thailand
  - (b) Uni Info Telecom Services (Private) Limited – Sri-Lanka
  - (c) Uniinfo Technologies QFZ LLC - Qatar

5. In preparing the consolidated financial results for the year ended March 31, 2021, the company has adjusted amounts reported previously in results prepared in accordance with the Indian Generally accepted accounting policies (Indian GAAP). A reconciliation of previously reported consolidated result to Ind AS result for the year ended March 31, 2021 has been presented. Further, the company has also presented reconciliation of Consolidated Equity as reported under Previous GAAP to Ind AS for earlier periods i.e. for the year ended March 31, 2021, March 31, 2020 and April 1, 2019:

**Reconciliation between statement of equity as previously reported (referred to as "Previous GAAP) and Ind AS:**

Particulars	Rs. In Lakhs		
	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020	As at 1 <sup>st</sup> April 2019
Equity under Previous Indian GAAP	2345.30	2762.32	2682.47
Adjustments:			
Revaluation of Transaction cost	-	0.43	2.74
Adjustment on account of IND 116	(0.23)	(0.55)	(0.67)
Equity under IND AS	2345.07	2762.20	2684.54

**Reconciliation between statement of Profit and Loss as previously reported (referred to as "Previous GAAP) and Ind AS:**

Particulars	Year ended 31 <sup>st</sup> March 2021
Net Profit / (Loss) as per Indian GAAP	(403.01)
Add: Adjustment of rent expenses on account of IND 116	3.80
Less: Interest as per EIR	0.43
Less: Interest on ROU Asset	0.61
Less: Amortisation Expenses on ROU Assets	2.87
Less: Re-measurement of Defined Benefit Plans transferred to OCI	13.99
Net Profit / (Loss) before other Comprehensive Income (OCI) as per Ind AS	(417.12)
Other Comprehensive Income:	13.99
Total Comprehensive Income / (Loss) net of tax as per Ind AS	(403.12)

6. The Company has recognised deferred tax assets during the year which were not fully recognised due to prevailing unascertained global Covid-19 conditions and continuous business loss position in previous years. The Company has Total Deferred Tax Assets (Net) as on March 31, 2022 at Rs. 191.49 Lakhs as compared to previous year Rs. 51.05 Lakhs, therefore, deferred tax of Rs. 140.44 lakhs recognised during the year.
7. The figures in respect of results for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the respective financial year.
8. The MCA wide notification dated March 24, 2021 has amended schedule III of the Companies Act, 2013, in respect of certain disclosures. Amendments are applicable from April 1, 2021. The Company has incorporated the changes as per the said amendments in the above results and also changed comparative numbers wherever it is applicable.
9. The Company has only one reportable business segment i.e. Telecom Operator & OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
10. The spread of COVID-19 impacted businesses around the globe from March 2020 onwards. The situation is constantly evolving and Governments in certain states/countries imposed various restrictions during the previous year and also during the current year for a certain period. The restrictions are being relaxed globally with growing rate of vaccination.

As at March 31, 2022, the Company and its subsidiaries have made detailed assessment of their liquidity position for the next one year and of the recoverability and carrying values of their assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and Investments and has concluded that there are no material adjustments required in the consolidated financial results.

The Company and its subsidiaries will continue to monitor any material changes to the future economic conditions.

11. Figures for the previous periods / year have been rearranged / re-grouped, wherever considered necessary to correspond with the figures of the current period / year. All figures of financials have been rounded off to the nearest Lakhs rupees.



To,  
The Secretary - Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-7, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 057

Date: 30<sup>th</sup> May, 2022

Ref: Scrip Code/SYMBOL: UNIINFO

Subject: Submission of declaration as per Second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Consolidated Financial Result for the year ended 31<sup>st</sup> March, 2022.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Consolidated Audited Financial Results for the year 31<sup>st</sup> March, 2022 as audited by the Auditors of the Company.

Pursuant to Regulation 33(3) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, undersigned do hereby declare that in the Audit Report, accompanying the Annual Consolidated Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022, the Auditor has not expressed any Modified Opinion(s) Audit Qualification(s)/or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

For Uniinfo Telecom Services Limited



Kishore Kumar Bhuradia  
Chairman & Managing Director  
DIN: 03257728





Anil Kumar Jain  
WTD & Chief Financial Officer (CFO)  
DIN: 00370633