

Date: 12th November, 2020

To,
The Secretary-Listing Department
The National Stock Exchange of India Ltd. - NSE Emerge Platform
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Ref: Scrip Code/Symbol: UNIINFO

Subject: Outcome of (BM 04/2020-21) Board Meeting of the company held on 12th November, 2020.

Dear Sir/Madam,

With reference to the above-mentioned subject this is to inform you that the meeting of Board of Directors of Uniinfo Telecom Services Limited has held today i.e. 12th day of November, 2020 at the Registered Office of the Company which commenced at 05.00 P.M. and concluded at 06.00 P.M. The following decisions were taken:

1. The Board has approved the Standalone & Consolidated Un-Audited Financial Statements of the Company for the half year ended 30th September, 2020 alongwith the Limited Review Report as per SEBI (LODR) Regulations, 2015.
2. The Board had taken on record Reconciliation of Share Capital Audit for the quarter ended 30th September, 2020.
3. The Board had taken on record the Shareholding Pattern, Statement of Investors Complaints and other half yearly and quarterly compliances ended 30th September, 2020.

Kindly take the same on your records and oblige.

Thank You,

For Uniinfo Telecom Services Limited


Astha Jain

Company Secretary & Compliance Officer





Independent Auditor's Limited Review Report Standalone Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
Unifinfo Telecom Services Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Statements of Unifinfo Telecom Services Limited (The Company) for the Half year ended on September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by the Independent Auditors of the entity issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, including the manner in which it is to be disclosed, or that it contains and material misstatement.

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 "Interim Financial reporting" (AS 25) for the Half year ended 30th September, 2020 and have been presented solely on the basis of information compiled by the Management.

Place: Indore (M.P.)

Date: 12.11.2020

For APG & Associates

Chartered Accountants

ERN: 119598W



CA Atul Sharma

Partner

M.No. 75615

UDIN:- 20075615AAAACU9551

UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Registered office- 403, Chetak Center, 12/2 R.N.T Marg Indore (M.P.), Website : www.uni-info.co.in

Statement of Standalone Unaudited Financial Results for the Half Year 30th September, 2020

(Rs. in Lakhs except Earning per share data)

S. No.	Particulars	For the Half Year Ended			For the Year Ended
		30-09-2020	31-03-2020	30-09-2019	31-03-2020
					Audited
1	Income from Operations				
	(a) Net sales /Income from operation	1611.41	1963.84	2208.58	4172.43
	(b) Other Operating income	2.91	0.98	20.98	21.97
	Total Revenue	A 1614.32	1964.83	2229.57	4194.39
2	Expenses				
	(a) Cost of materials consumed	136.99	148.77	106.13	254.89
	(c) Change in inventories of finished goods, Work - in-progress and stock-in-trade	547.00	94.26	68.41	162.67
	(d) Employee benefits expense	480.36	794.57	803.66	1598.24
	(e) Depreciation and amortisation expense	56.93	76.47	71.90	148.37
	(f) Finance Costs	12.75	24.95	35.36	60.31
	(g) Other Expenses	833.17	994.74	843.82	1838.56
	Total Expenses	B 2067.20	2133.76	1929.28	4063.04
3	Profit/(Loss) before Exceptional & extraordinary items & tax Items (1-2)	C -(452.89)	-168.93	300.28	131.36
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before extraordinary items & tax (3-4)	-(452.89)	-168.93	300.28	131.36
6	Extraordinary Items -	-	-	-	-
7	Profit / (Loss) before tax (5-6)	-(452.89)	-168.93	300.28	131.36
8	Tax expenses				
	(a) Current Tax	0.34	-36.01	78.25	42.24
	(b) Short/(Excess) provision for earlier years	0.00	0.00	0.14	0.14
	(c) Deferred Tax (Assets)	-(10.01)	-5.53	0.00	-5.53
9	Net Profit / Loss for the period	-(443.21)	-127.38	221.89	94.50
10	Earning Per Share				
	(a) Basic (Rs. 10 Per share each)	(4.14)	(1.19)	2.08	0.88
	(b) Diluted (Rs. 10 Per Share each)	(4.14)	(1.19)	2.08	0.88
11	Paid up Equity share Capital (Face value of Rs. 10/- each)	1069.31	1069.31	1069.31	1069.31
12	Reserves Excluding Revaluation Reserves	2333.77	2776.98	2904.36	2776.98



UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Registered office- 403, Chetak Center, 12/2 R.N.T Marg Indore (M.P.)

Website : www.uni-info.co.in

Standalone Unaudited Statement of Assets And Liabilities as on 30th September, 2020

Rs. In Lacs

S.No.	Particular	As at 30th September, 2020	As at 31st March, 2020 Audited
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund		
	(a) Share Capital	1069.31	1069.31
	(b) Reserves and Surplus	2333.77	2776.98
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	3403.08	3846.29
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
2	Non-current liabilities		
	(a) Long-term borrowings	4.93	4.93
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(b) Long-term provisions	90.21	81.82
	Sub-total - Non-current liabilities	95.14	86.75
3	Current liabilities		
	(a) Short-term borrowings	161.74	201.21
	(b) Trade payables	-	-
	(I) Total outstanding dues of micro enterprises and small enterprise	-	-
	(II) Total outstanding dues of creditors other than micro enterprises and small enterprises	135.00	133.45
	(c) Other current liabilities	258.35	328.19
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	555.09	662.85
	TOTAL- Equity and Liabilities	4053.31	4595.89
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipments		
	(ii) Tangible assets	446.84	486.42
	(ii) intangible assets	-	-
	(iii) Capital Work-in-Progress	0.00	0.00
	(c) Non-current investments	47.24	47.24
	(d) Deferred tax assets (net)	48.81	38.80
	(e) Long-term loans and advances	4.48	4.36
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	547.37	576.81
2	Current assets		
	(a) Current investments		
	(b) Inventories	2106.31	2653.31
	(c) Trade receivables	952.94	1041.11
	(d) Cash and cash equivalents	101.13	1.47
	(e) Short-term loans and advances	342.59	318.14
	(f) Other current assets	2.98	5.05
	Sub-total - Current assets	3505.94	4019.08
	TOTAL - Assets	4053.31	4595.89



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CIN - L64202MP2010PLC024569

Registered office- 403, Chetak Center, 12/2 R.N.T Marg Indore (M.P.)

Website : www.uni-info.co.in

Standalone Unaudited Statement of Cash Flow Statement as on 30th September, 2020

Rs. In Lacs

Particulars	As at 30th September, 2020	As at 31st March, 2020
		Audited
Cash flow from operating activities		
Net Profit before taxation and extraordinary item	-452.89	131.36
Adjustment to reconcile profit before tax to cash generated by operating activities:-		
Depreciation & Non-Cash Expense	56.93	148.37
Finance Costs	12.75	60.31
Sundry Balance written off	-0.30	-0.82
Interest Received	-0.38	-14.33
Short Term Gain on M.F.	-2.24	0.00
Provision for Doubtful Debts	0.00	5.87
Operating profit before working capital changes	-386.11	330.75
Changes in Assets and liabilities		
Inventory - Decrease/(Increase)	547.00	162.67
Trade Receivables - (Increase)/Decrease	88.18	-8.16
Loans and advances and other Assets - (Increase)/Decrease	-20.00	-35.18
Liabilities and Provision - Increase/(Decrease)	-18.99	-183.02
Cash generated from Operations	210.09	267.05
Direct Taxes Paid	2.85	-97.96
Net cash flow from operating activities	212.94	169.09
Cash flow from investing activities		
Fixed Assets	-17.35	-119.54
Interest Received	0.17	14.33
Investment In Subsidiary	0.00	-36.30
Current Investments-MF-Purchase	-474.98	0.00
Current Investments-MF-Sold	477.22	0.00
Current Investments	0.00	749.54
Net cash flow from investing activities	-14.94	608.03
Cash flow from financing activities		
Proceeds From Issue of Share Capital & Securitties Premium	0.00	0.00
Long Term Borrowings - (Decrease)/Increase	0.00	-69.79
Short Term Borrowings - (Decrease)/Increase	-85.58	-660.82
Finance Costs	-12.75	-60.31
Net cash flow from financing activities	-98.33	-790.92
Net increase in cash and cash equivalents	99.66	-13.80
Cash and cash equivalents at the begining of the period	1.47	15.27
Cash and cash equivalents at the end of the period*	101.13	1.47

* The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3, "Statement of Cash Flow".

COMPONENT OF CASH & CASH EQUIVALENTS:

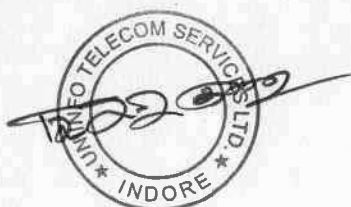
CASH & CASH EQUIVALENTS:

A **Balance with banks:**

i) Current Accounts

A **Cash on Hand:**

	As at 30th September, 2020	As at 31st March, 2020
	100.78	1.06
	0.34	0.41
	101.13	1.47



Notes to Unaudited Standalone and consolidated Statement of the Financial Results for the Half Year Ended 30th September 2020

1. The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 12th November, 2020

2. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the half year ended 30.09.2020.

3. The Statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014.

4. The Company is having wholly owned subsidiary, hence consolidated figures are separately attached.

5. The company is engaged in the Business of Rendering Services to telecom operators & OEMs and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segmental Reporting (AS-17).

6. Statement of standalone Assets and Liabilities and cash flow as on 30th September, 2020 is enclosed herewith

7. The investor's complaints status up to 30th September, 2020 is NIL

8. COVID-19 Pandemic has impacted business globally. Consequently, company's operations remained shut down during the initial face of lockdown. Subsequent to financial year 2019-20 the operations of the company were almost shut for first 3 months. Pursuant to several relaxations granted by the government of India in different unlock stages, company's operations were gradually resumed from June-July 2020 in a phased manner in accordance with government advisories and local government directives with regard to work place and ground movement. The company is actively monitoring its various business activities and related impact on account of this pandemic. In assessing the recoverability of its assets including receivables, inventory and obligation towards liabilities, the Company has considered internal and external information upto the date of approval of these financial results including economic forecasts and that there no material adjustments required in financial results. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.

9. The previous period / year's figures are regrouped / rearranged wherever found necessary to make it comparable with the current year.

Date: 12-11-20

Place: Indore

For and Behalf of the Board of Directors

Kishore Bhuradia
Chairman cum Managing Director
DIN: 0325 7728



Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
**The Board of Directors,
Uniinfo Telecom Services Limited
Indore (M.P.)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **UNIINFO TELECOM SERVICES LIMITED** ["the Parents"] and its subsidiary (The Parent and its subsidiary together referred to as "Group") for the Half Year ended 30th September, 2020 and for the period from 1st April, 2020 to 30th September, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: **UNIINFO TELECOM SERVICES (THAILAND) LIMITED.**



5. Based on our review conducted and procedure as stated in paragraph 3 above and based on the consideration of the review reports of the unaudited statement, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial accounts includes the financial statement of only subsidiary whose interim financial statement/financial information reflect total assets of Rs. 27,76,313/- as on 30th September, 2020, Total Revenue of Rs. Nil, Total Net Profit/(Loss) after tax of Rs. (878027/-) and cash outflow (net) of Rs. 21,07,798/- for the half year ended 30th September, 2020 as consider in the consolidated half year financial result.

Our conclusion on the statement is not modified in respect of the above matters.

Place: Indore (M.P.)

Date: 12.11.2020



**For A.P.G. & Associates
Chartered Accountants**

FRN: 119598W

Atul Sharma
CA Atul Sharma

Partner

M.No. 75615

UDIN: 20075615AAAACV6125

UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Registered office- 403, Chetak Center, 12/2 R.N.T Marg Indore (M.P.), Website : www.uni-info.co.in

Statement of Consolidated Unaudited Financial Results for the Half Year 30th September, 2020

(Rs. in Lakhs except Earning per share data)

S. No.	Particulars	For the Half Year Ended			For the Year Ended
		30-09-2020	31-03-2020	30-09-2019	31-03-2020 Audited
1	Income from Operations				
	(a) Net sales /Income from operation	1611.41	1964.74	2208.58	4173.32
	(b) Other Operating income	2.95	1.02	20.98	22.01
	Total Revenue	A 1614.36	1965.76	2229.57	4195.33
2	Expenses				
	(a) Cost of materials consumed	136.99	148.77	106.13	254.89
	(c) Change in inventories of finished goods, Work - in-progress and stock-in-trade	547.00	94.26	68.41	162.67
	(d) Employee benefits expense	485.20	797.41	803.66	1601.07
	(e) Depreciation and amortisation expense	56.93	76.47	71.90	148.37
	(f) Finance Costs	12.76	24.99	35.36	60.35
	(g) Other Expenses	837.10	1007.46	843.82	1851.28
	Total Expenses	B 2075.98	2149.35	1929.28	4078.63
3	Profit/(Loss) before Exceptional & extraordinary items & tax Items (1-2)	C -(461.63)	-183.59	300.28	116.69
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before extraordinary items & tax (3-4)	-(461.63)	-183.59	300.28	116.69
6	Extraordinary Items	--	-	-	--
7	Profit / (Loss) before tax (5-6)	-(461.63)	-183.59	300.28	116.69
8	Tax expenses				
	(a) Current Tax	0.34	-36.01	78.25	42.24
	(b) Short/(Excess) provision for earlier years	0.00	0.00	0.14	0.14
	(c) Deferred Tax (Assets)	-(10.01)	-5.53	0.00	-5.53
9	Net Profit / Loss for the period	-(451.95)	-142.04	221.89	79.84
10	Earning Per Share				
	(a) Basic (Rs. 10 Per share each)	(4.23)	(1.33)	2.08	0.75
	(b) Diluted (Rs. 10 Per Share each)	(4.23)	(1.33)	2.08	0.75
11	Paid up Equity share Capital (Face value of Rs. 10/- each)	1069.31	1069.31	1069.31	1069.31
12	Reserves Excluding Revaluation Reserves	2310.36	2762.32	2904.36	2762.32



UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Registered office- 403, Chetak Center, 12/2 R.N.T Marg Indore (M.P.)

Website : www.uni-info.co.in

Consolidated Unaudited Statement of Assets And Liabilities as on 30th September, 2020

Rs. In Lacs

S.No.	Particular	As at 30th September, 2020	As at 31st March, 2020 Audited
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund		
	(a) Share Capital	1069.31	1069.31
	(b) Reserves and Surplus	2310.36	2762.32
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3379.67	3831.63
2	Share application money pending allotment		
3	Minority interest *		
2	Non-current liabilities		
	(a) Long-term borrowings	4.93	4.93
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(b) Long-term provisions	90.21	81.82
	Sub-total - Non-current liabilities	95.14	86.75
3	Current liabilities		
	(a) Short-term borrowings	161.74	201.21
	(b) Trade payables	-	-
	(I) Total outstanding dues of micro enterprises and small enterprise	-	-
	(II) Total outstanding dues of creditors other than micro enterprises and small enterprises	135.00	133.45
	(c) Other current liabilities	262.27	332.47
	(d) Short-term provisions	-	0.00
	Sub-total - Current liabilities	559.01	667.14
	TOTAL- Equity and Liabilities	4033.83	4585.52
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipments		
	(ii) Tangible assets	446.84	486.42
	(ii) intangible assets	-	0.00
	(iii) Capital Work-in-Progress	-	0.00
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	48.81	38.80
	(e) Long-term loans and advances	4.48	4.36
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	500.12	529.57
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2106.31	2653.31
	(c) Trade receivables	952.94	1042.07
	(d) Cash and cash equivalents	122.20	32.59
	(e) Short-term loans and advances	349.28	322.92
	(f) Other current assets	2.98	5.05
	Sub-total - Current assets	3533.71	4055.95
	TOTAL - Assets	4033.83	4585.52



UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Registered office- 403, Chetak Center, 12/2 R.N.T Marg Indore (M.P.)

Website : www.uni-info.co.in

Consolidate Unaudited Statement of Cash Flow Statement as on 30th September, 2020

Rs. In Lacs

Particulars	As at 30th September, 2020	As at 31st March, 2020
		Audited
Cash flow from operating activities		
Net Profit before taxation and extraordinary item	-461.63	116.69
Adjustment to reconcile profit before tax to cash generated by operating activities:-		
Depreciation & Non-Cash Expense	56.93	148.37
Finance Costs	12.76	60.35
Sundry Balance written off	-0.30	-0.82
Interest Received	-0.38	-14.30
Short Term Gain on M.F.	-2.24	0.00
Provision for Doubtful Debts	0.00	5.87
Operating profit before working capital changes	-394.84	316.17
Changes in Assets and liabilities		
Inventory - Decrease/(Increase)	547.00	162.67
Trade Receivables - (Increase)/Decrease	88.18	-9.12
Loans and advances and other Assets - (Increase)/Decrease	-21.90	-39.97
Liabilities and Provision - Increase/(Decrease)	-18.43	-178.75
Cash generated from Operations	200.01	250.99
Direct Taxes Paid	2.85	-97.96
Net cash flow from operating activities	202.86	153.02
Cash flow from investing activities		
Fixed Assets	-17.35	-119.54
Interest Received	0.21	14.30
Current Investments-MF-Purchase	-474.98	0.00
Current Investments-MF-Sold	477.22	0.00
Current Investments	0.00	749.54
Net cash flow from investing activities	-14.90	644.30
Cash flow from financing activities		
Proceeds From Issue of Share Capital & Securitties Premium	0.00	0.00
Long Term Borrowings - (Decrease)/Increase	0.00	-69.79
Short Term Borrowings - (Decrease)/Increase	-85.58	-660.82
Finance Costs	-12.76	-60.35
Net cash flow from financing activities	-98.34	-790.96
Net increase in cash and cash equivalents	89.62	6.35
Cash and cash equivalents at the begining of the period	32.59	26.24
Cash and cash equivalents at the end of the period*	122.20	32.59

* The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3, "Statement of Cash Flow".

COMPONENT OF CASH & CASH EQUIVALENTS:

CASH & CASH EQUIVALENTS:

A Balance with banks:

i) Current Accounts

A Cash on Hand:



	As at 30th September, 2020	As at 31st March, 2020
	121.86	32.18
	0.34	0.41
	122.20	32.59

Notes to Unaudited Standalone and consolidated Statement of the Financial Results for the Half Year Ended 30th September 2020

1. The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 12th November, 2020

2. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the half year ended 30.09.2020.

3. The Statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014.

4. The Company is having wholly owned subsidiary, hence consolidated figures are separately attached.

5. The company is engaged in the Business of Rendering Services to telecom operators & OEMs and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segmental Reporting (AS-17).

6. Statement of standalone Assets and Liabilities and cash flow as on 30th September, 2020 is enclosed herewith

7. The investor's complaints status up to 30th September, 2020 is NIL

8. COVID-19 Pandemic has impacted business globally. Consequently, company's operations remained shut down during the initial face of lockdown. Subsequent to financial year 2019-20 the operations of the company were almost shut for first 3 months. Pursuant to several relaxations granted by the government of India in different unlock stages, company's operations were gradually resumed from June-July 2020 in a phased manner in accordance with government advisories and local government directives with regard to work place and ground movement. The company is actively monitoring its various business activities and related impact on account of this pandemic. In assessing the recoverability of its assets including receivables, inventory and obligation towards liabilities, the Company has considered internal and external information upto the date of approval of these financial results including economic forecasts and that there no material adjustments required in financial results. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.

9. The previous period / year's figures are regrouped / rearranged wherever found necessary to make it comparable with the current year.

Date: 12-11-20

Place: Indore

For and Behalf of the Board of Directors

Kishore Bhuradia
Chairman cum Managing Director
DIN: 0325 7728