

UTSL/NSE/2023-24

Date: 26<sup>th</sup> May, 2023

To,

**The Secretary-Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051**

**Ref: Scrip Code/Symbol: UNIINFO**

**Subject: Outcome of 1/2023-24 Board Meeting of the company held on 26<sup>th</sup> May, 2023**

With reference to the above-mentioned subject this is to inform you that the 1/2023-24 meeting of Board of Directors of Uniinfo Telecom Services Limited has held today i.e., on 26<sup>th</sup> day of May, 2023 at the Registered Office of the Company to inter-alia, transacted the following businesses:

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March, 2023 along with the Auditors' Report and Declaration of Unmodified opinion thereon.
2. Considered and approved the Standalone and Consolidated Audited Financial Statements. Including the Balance Sheet, as at 31<sup>st</sup> March, 2023, Statement of Profits and Loss Accounts, Cash flow, Statement of change in Equity and notes thereon for the year ended 31<sup>st</sup> March, 2023. along with Auditors' Report thereon by Statutory Auditors for the Year ended on 31<sup>st</sup> March, 2023.
3. Approved the appointment of Mr. Sandeep Patel (ACS: 54908) as the Company Secretary and Compliance Officer and Key Managerial personal (KMP) of the Company with effect from 27<sup>th</sup> May, 2023.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 6:10 P.M.

You are requested to please take on aforesaid submission for your records and reference.

**Thank You,**

**For Uniinfo Telecom Services Limited**

**ASTH** Digitally signed  
by ASTHA JAIN  
**A JAIN** Date: 2023.05.26  
18:21:12 +05'30'

**Astha Jain  
Company Secretary & Compliance Officer**



**A B M S & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Branch Office :**  
103, Shri Laxmi Leela Tower,  
240, Sneh Nagar,  
Near Kalash Mandapam,  
Sapna Sangita Road, Indore-01  
  
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✉ sharmaabhayca@gmail.com  
abhay@abms.associates  
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**Independent Auditor's Report on the Quarterly and Year to Date audited standalone financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Uniinfo Telecom Services Limited

**Report on the audit of the standalone financial results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone financial results of Uniinfo Telecom Services Limited (the "Company") for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations 33 of the Listing Regulations in this regard;  
and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2023. and Net Profit and other comprehensive income and other financial information of the its quarter ended of the Company.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the standalone financial results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other regularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the audit of the standalone financial results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (q) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For ABMS & Associates**

Chartered Accountants

ICAI Registration No. 030879C

(Abhay Sharma)

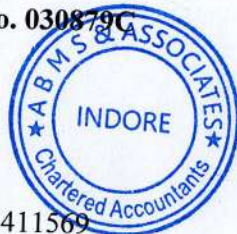
Partner

Membership Number: 411569

UDIN: 23411569BGQRFD3948

Place: Indore

Date: May 26, 2023





**UNIINFO TELECOM SERVICES LIMITED**  
**Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore**  
**Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2023**

(Rs. In Lakhs)

	PARTICULARS	Quarter ended			Year ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
I	Income/Revenue from Operations	1080.43	744.96	1008.31	3438.73	3962.63
II	Other Income	14.53	01.97	0.80	19.42	27.75
III	<b>Total Income (I+II)</b>	<b>1094.96</b>	<b>746.93</b>	<b>1009.11</b>	<b>3458.15</b>	<b>3990.39</b>
IV	<b>Expenses</b>					
a	Cost of Materials Consumed	125.73	75.71	52.76	373.72	228.56
b	Changes in inventories of finished goods stock in trade and work in progress	(155.50)	(166.50)	187.00	(242.40)	695.45
c	Employee benefits expense	427.15	356.02	322.12	1367.57	1327.15
d	Finance Costs	15.43	08.92	14.50	38.79	60.16
e	Depreciation and amortisation expenses	24.94	26.91	21.66	97.41	97.90
f	Other expense	590.85	497.14	393.44	1815.71	1869.13
	<b>Total Expense (IV)</b>	<b>1028.59</b>	<b>798.20</b>	<b>991.48</b>	<b>3450.80</b>	<b>4278.36</b>
V	<b>Profit /(Loss) before exceptional items and Tax (III-IV)</b>	<b>66.37</b>	<b>(51.27)</b>	<b>17.63</b>	<b>7.35</b>	<b>(287.97)</b>
VI	Exceptional Items					
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>66.37</b>	<b>(51.27)</b>	<b>17.63</b>	<b>7.35</b>	<b>(287.97)</b>
	<b>Tax expense:</b>					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
VIII	(b) Short/(Excess) provision for earlier years	0.00	0.00	0.00	0.00	0.00
	(c) Deferred tax	26.48	(7.45)	(140.44)	15.79	(140.44)
	<b>Total Tax Expenses</b>	<b>26.48</b>	<b>(7.45)</b>	<b>(140.44)</b>	<b>15.79</b>	<b>(140.44)</b>
IX	<b>Corporate Social Responsibility (CSR) Activities</b>					
X	<b>Profit/(Loss) from discounting Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Profit/(loss) for the period</b>	<b>39.89</b>	<b>(43.82)</b>	<b>158.07</b>	<b>(8.44)</b>	<b>(147.53)</b>
	<b>Other Comprehensive Income/(Loss)</b>					
	A (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	- Re-measurement gain/(loss) on defined benefit plans	6.06	04.47	20.71	29.75	20.71
XII	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(7.49)	0.00	0.00	(7.49)	0.00
	B (i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Other comprehensive income/(loss) for the period, (Net of tax)</b>	<b>(1.43)</b>	<b>4.47</b>	<b>20.71</b>	<b>22.26</b>	<b>20.71</b>
XIII	<b>Total Comprehensive income for the period</b>	<b>38.46</b>	<b>(39.35)</b>	<b>178.77</b>	<b>13.83</b>	<b>(126.83)</b>
XIV	<b>Paid up equity share capital (face value of Rs.10/- each)</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>
XV	<b>Other Equity</b>				<b>2324.02</b>	<b>2302.71</b>
	Earning Per Share (for continuing operation-not annualised)					
XVI	Basic	0.37	(0.41)	1.48	(0.08)	(1.38)
	Diluted	0.37	(0.41)	1.48	(0.08)	(1.38)

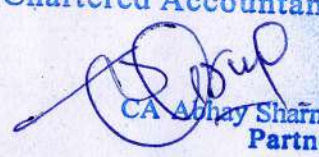
Notes;

Place: Indore  
Date: May 26, 2023

By or on behalf of the Board



**Kishore Kumar Bhuradia**  
**Chairman & Managing Director**  
**DIN : 03257728**

**For ABMS & ASSOCIATES**  
**Chartered Accountants**  
  
**CA Abhay Sharma**  
**Partner**





**UNIINFO TELECOM SERVICES LIMITED**

Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore

**Statement of Audited Standalone Assets And Liabilities for the Year ended March 31, 2023**

(Rs. In Lakhs)

PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
	Audited	Audited
<b>A ASSETS</b>		
<b>(1) Non-Current Assets</b>		
Property, Plant and Equipment	391.98	351.08
Capital Work-in-Progress	0.00	19.97
Right of Use Assets	7.82	14.17
Financial Assets		
(i) Investment in Equity of Subsidiaries	47.24	47.24
(ii) Loans	255.08	196.17
(iii) Other Financial Assets	3.39	3.35
Deferred tax assets (net)	175.70	191.49
Non Current Tax Assets (net)	279.08	292.68
<b>Non-Current Assets-(A)</b>	<b>1160.29</b>	<b>1116.16</b>
<b>(2) Current Assets</b>		
Inventories	1879.44	1637.03
Financial Assets		
(i) Trade receivables	1074.94	1135.26
(ii) Cash and Cash Equivalents	174.28	4.74
(iii) Others Financial Assets	66.20	107.24
Other Current Assets	75.45	93.50
<b>Current Assets-(B)</b>	<b>3270.30</b>	<b>2977.77</b>
<b>Total Assets-(A+B)</b>	<b>4430.60</b>	<b>4093.93</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	1069.31	1069.31
Other Equity	2324.02	2302.71
<b>Total Equity-(A)</b>	<b>3393.33</b>	<b>3372.02</b>
<b>Liabilities</b>		
<b>2 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liabilities	6.19	15.23
(b) Provisions	80.42	87.05
<b>Non Current Liabilities-(B)</b>	<b>86.61</b>	<b>102.28</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	657.07	361.12
(ii) Lease Liabilities	3.22	
(iii) Trade payables	73.25	77.53
(b) Other financial liabilities	6.15	0.00
(c) Other current liabilities	188.73	160.86
(d) provisions	22.23	20.12
<b>Current Liabilities-(C)</b>	<b>950.65</b>	<b>619.63</b>
<b>Total Equity and Liabilities(A+B+C)</b>	<b>4430.60</b>	<b>4093.93</b>



For **ABMS & ASSOCIATES**  
Chartered Accountants

**CA Abhay Sharma**  
Partner



**UNIINFO TELECOM SERVICES LIMITED**

Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore

**Audited Standalone Cash Flow Statement For the Year ended March 31, 2023**

Particulars	(Rs. In Lakhs)	
	31/03/2023	31/03/2022
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	7.35	(287.97)
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	97.41	97.90
Finance Costs	38.79	60.16
Sundry Balance written off	1.02	(1.12)
Finance Income	(19.03)	(21.42)
Loss from Sale of Property plant and Equipment	0.00	15.99
Impairment of Trade receivables	10.94	1.14
Unrealised Foreign Exchange Loss (Net)	0.00	16.84
Insurance Claim-Property plant and Equipment	0.00	(2.54)
<b>Operating profit before working capital changes</b>	<b>136.48</b>	<b>(121.01)</b>
<b>Changes in Operating Assets and liabilities</b>		
(Increase)/Decrease in WIP Services	(242.40)	695.45
(Increase)/Decrease in Trade Receivables	38.45	(290.49)
Increase in Provision (Current & Non Current)	26.08	28.49
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	23.59	(234.29)
Decrease/ (Increase) in other financial assets (Current & Non Current)	41.04	2.00
(Decrease)/ Increase in other financial liability (Current & Non Current)	6.15	0.00
Decrease/ (Increase) in other current assets	13.55	13.22
<b>Cash generated from Operations</b>	<b>42.93</b>	<b>93.37</b>
Income Tax Paid (Net of refund)	24.34	(113.92)
<b>Net cash (used in)/flow from operating activities</b>	<b>67.27</b>	<b>(20.54)</b>
<b>B. Cash flow from investing activities</b>		
Purchase for Property plant and equipment (Including Capital WIP)	(113.28)	(99.26)
Proceeds from sale of Property plant and equipment	0.00	50.70
Interest Received (Finance Income)	13.64	11.59
Loan Given to Subsidiary (Net)	(53.53)	(16.89)
<b>Net cash (used) in investing activities</b>	<b>(153.17)</b>	<b>(53.86)</b>
<b>C. Cash flow from financing activities</b>		
Payment of Lease Liabilities obligations	(7.73)	(5.03)
Repayment of Long Term Borrowings	(2.42)	(2.51)
Proceeds from Short Term Borrowings (Net)	298.37	(106.52)
Interest Paid	(32.79)	(58.37)
<b>Net cash (used in)/flow from financing activities</b>	<b>255.44</b>	<b>(172.43)</b>
<b>Net (Decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>169.54</b>	<b>(246.84)</b>
<b>Cash and cash equivalents at the beginning of the Year</b>	<b>4.74</b>	<b>251.57</b>
<b>Cash and cash equivalents at the end of the Year</b>	<b>174.28</b>	<b>4.74</b>

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

**COMPONENT OF CASH & CASH EQUIVALENTS:**

Balance with banks:  
On Current Accounts  
Cash on Hand:

**31/03/2023**
**31/03/2022**

173.01

0.30

1.27

4.44



For **ABMS & ASSOCIATES**  
Chartered Accountants

*(Signature)*  
CA Abhay Sharma  
Partner



**Notes:**

1. The above Audited Standalone Financial Results of the Company for the Quarter and year ended on March 31, 2023 have been taken on records by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2023. The information presented above is extracted from the audited standalone financial results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. These financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015) as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The quarterly financial results for the period ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
4. The Company has only one reportable business segment i.e. Telecom Operators & OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
5. As at March 31, 2023, the Company and its subsidiaries have made detailed assessment of their liquidity position for the next one year and of the recoverability and carrying values of their assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and investments and has concluded that there are no material adjustments required in the consolidated financial results.

The Company and its subsidiaries will continue to monitor any material changes to the future economic conditions.





6. Figures for the previous periods / year have been rearranged / re-grouped, wherever considered necessary to correspond with the figures of the current period / year. All figures of financials have been rounded off to the nearest Lakhs rupees.







**A B M S & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Branch Office :**  
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abhay@abms.associates  
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**Independent Auditor's Report on the Quarterly and Year to Date audited consolidated financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Uniinfo Telecom Services Limited

**Report on the audit of the consolidated financial results**

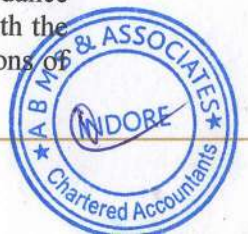
**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Uniinfo Telecom Services Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited /Unaudited financial statements /financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities:  
Uniinfo Telecom Services Limited - Holding Company  
**Subsidiaries:**
  1. Uniinfo Telecom Services (THAILAND) Limited – Thailand (Audited)
  2. Uni Info Telecom Services (Private) Limited – Sri-Lanka (Unaudited- Business not commenced)
  3. Uniinfo Technologies QFZ LLC – Qatar (Unaudited – Business not commenced)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net Profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated financial results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of





the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the consolidated financial results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net Profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the audit of the consolidated financial results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

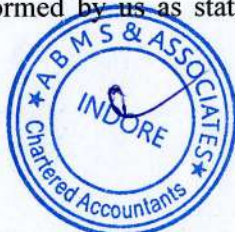
We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- Three subsidiaries, whose financial results/statements include total assets of Rs.158.27 lakhs as at March 31, 2023, total revenues of Rs. 140.25 lakhs, total net Profit after tax of Rs. 76.39 lakhs, total comprehensive income of Rs. 186.43 lakhs and 105.19 lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs.147.90 lakhs for the year ended March 31, 2023, as considered in the Statement which have been audited by their respective independent auditors except for the unaudited subsidiaries - Uni Info Telecom Services (Private) Limited and Uniinfo Technologies QFZ LLC.

The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above except for the





unaudited subsidiaries - Uni Info Telecom Services (Private) Limited and Uniinfo Technologies QFZ LLC.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and for unaudited subsidiaries as referred above.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For ABMS & Associates**

Chartered Accountants

ICAI Registration No. 030879C

  
(Abhay Sharma)

Partner

Membership Number: 411569

UDIN: 23411569BGQRFC9816

Place: Indore

Date: May 26, 2023





**UNIINFO TELECOM SERVICES LIMITED**  
 Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore  
 Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2023

(Rs. In Lakhs)

	PARTICULARS	Quarter ended			Year ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
I	Income/Revenue from Operations					
II	Other Income	1220.68	744.96	1012.10	3578.98	4158.83
III	<b>Total Income (I+II)</b>	<b>14.31</b>	<b>0.11</b>	<b>01.18</b>	<b>15.02</b>	<b>6.87</b>
IV	<b>Expenses</b>	<b>1234.99</b>	<b>745.07</b>	<b>1013.28</b>	<b>3594.00</b>	<b>4165.70</b>
a	Cost of Materials Consumed					
		125.73	75.71	53.31	373.72	259.62
c	Changes in inventories of finished goods stock in trade and work in progress	(155.50)	(166.50)	187.00	(242.40)	695.45
d	Employee benefits expense					
e	Finance Costs	435.61	371.82	332.51	1418.73	1467.20
f	Depreciation and amortisation expenses	15.47	08.93	12.02	38.87	58.47
g	Other expense	25.02	26.96	20.86	97.60	98.09
	<b>Total Expense (IV)</b>	<b>596.43</b>	<b>499.23</b>	<b>402.82</b>	<b>1830.87</b>	<b>2012.06</b>
V	<b>Profit/(Loss) before exceptional items and Tax (III-IV)</b>	<b>1042.75</b>	<b>816.15</b>	<b>1008.52</b>	<b>3517.38</b>	<b>4590.89</b>
VI	Exceptional Items	192.24	(71.07)	4.75	76.62	(425.20)
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>192.24</b>	<b>(71.07)</b>	<b>4.75</b>	<b>76.62</b>	<b>(425.20)</b>
	<b>Tax expense:</b>	<b>192.24</b>	<b>(71.07)</b>	<b>4.75</b>	<b>76.62</b>	<b>(425.20)</b>
	(a) Current tax					
VIII	(b) Short/(Excess) provision for earlier years	0.00	0.00	0.00	0.00	0.00
	(c) Deferred tax Liabilities/(Assets)	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses</b>	<b>26.48</b>	<b>(7.45)</b>	<b>(140.44)</b>	<b>15.79</b>	<b>(140.44)</b>
IX	<b>Corporate Social Responsibility (CSR) Activities</b>	<b>26.48</b>	<b>(7.45)</b>	<b>(140.44)</b>	<b>15.79</b>	<b>(140.44)</b>
X	<b>Profit/(Loss) from discounting Operation</b>					
XI	<b>Profit/(loss) for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Other Comprehensive Income/(Loss)</b>	<b>165.76</b>	<b>(63.62)</b>	<b>145.19</b>	<b>60.83</b>	<b>(284.76)</b>
	A (i) Items that will not be reclassified to Profit or Loss					
	- Re-measurement gain/(loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00
		06.06	04.47	20.71	29.75	20.71
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(7.49)	0.00	0.00	(7.49)	0.00
XII	B (i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Exchange differences in translating the financial statement of foreign Operation	4.05	3.07	0.00	7.12	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Other comprehensive income/(loss) for the period, (Net of tax)</b>	<b>2.62</b>	<b>7.54</b>	<b>20.71</b>	<b>29.39</b>	<b>20.71</b>
XIII	<b>Total Comprehensive income for the period</b>	<b>168.38</b>	<b>(56.08)</b>	<b>165.90</b>	<b>90.22</b>	<b>(264.05)</b>
XIV	<b>Paid up equity share capital (face value of Rs.10/- each)</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>
XV	<b>Other Equity</b>				<b>2178.73</b>	<b>2081.03</b>
	Earning Per Share (for continuing operation-not annualised )					
XVI	Basic	1.55	(0.59)	1.36	0.57	(2.66)
	Diluted	1.55	(0.59)	1.36	0.57	(2.66)

By or on behalf of the Board

Place: Indore  
 Date: May 26, 2023

**For ABMS & ASSOCIATES**  
 Chartered Accountants

*(Signature)*  
 CA Abhay Sharma  
 Partner

*(Signature)*  
 Kishore Kumar Bhuradia  
 Chairman & Managing Director  
 DIN : 03257728





**UNIINFO TELECOM SERVICES LIMITED**

Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore

**Statement of Audited Consolidated Assets And Liabilities for the Year ended March 31, 2023**

(Rs. In Lakhs)

PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
	Audited	Audited
<b>A ASSETS</b>		
<b>(1) Non-Current Assets</b>		
Property, Plant and Equipment	391.98	351.81
Capital Work-in-Progress	0.00	19.97
Right of Use Assets	7.82	14.17
Financial Assets		
(i) Investment in Equity of Subsidiaries	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	3.39	3.35
Deferred tax assets (net)	175.70	191.49
Non Current Tax Assets (net)	289.01	301.95
<b>Non-Current Assets-(A)</b>	<b>867.90</b>	<b>882.74</b>
<b>(2) Current Assets</b>		
(a) Inventories	1879.44	1637.03
(b) Financial Assets		
(i) Trade receivables	1074.94	1140.77
(ii) Cash and Cash Equivalents	322.23	12.81
(iii) Others Financial Assets	66.31	107.91
(c) Other Current Assets	75.79	93.60
<b>Current Assets-(B)</b>	<b>3418.71</b>	<b>2992.12</b>
<b>Total Assets-(A+B)</b>	<b>4286.61</b>	<b>3874.86</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	1069.31	1069.31
Other Equity	2178.73	2081.03
<b>Total Equity-(A)</b>	<b>3248.04</b>	<b>3150.34</b>
<b>Liabilities</b>		
<b>2 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liabilities	6.19	15.23
(b) Provisions	80.42	87.05
<b>Non Current Liabilities-(B)</b>	<b>86.61</b>	<b>102.28</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	657.07	361.12
(ii) Lease Liabilities	3.22	
(iii) Trade payables	73.25	77.53
(b) Other financial liabilities	6.15	
(c) Other current liabilities	190.03	163.48
(d) Provisions	22.23	20.12
<b>Current Liabilities-(C)</b>	<b>951.95</b>	<b>622.25</b>
<b>Total Equity and Liabilities(A+B+C)</b>	<b>4286.61</b>	<b>3874.86</b>



**For ABMS & ASSOCIATES**  
**Chartered Accountants**

**CA Abhay Sharma**  
**Partner**



**UNIINFO TELECOM SERVICES LIMITED**  
**Reg. Office-403, Chetak Center 12/2 R.N.T. Marg Indore**  
**Audited Statement of Consolidated Cash Flow Statement For the Year ended March 31, 2023**

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	76.62	(425.20)
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	97.60	98.09
Finance Costs	38.87	58.47
Sundry Balance written off	04.47	(3.34)
Finance Income	(13.66)	(0.47)
Loss from Sale of Property plant and Equipment	0.00	15.99
Impairment of Trade receivables	10.94	1.14
Unrealised Foreign Exchange Loss (Net)	0.00	(12.55)
Insurance Claim-Property plant and Equipment	0.00	(2.54)
<b>Operating profit before working capital changes</b>	<b>214.83</b>	<b>(270.40)</b>
<b>Changes in Operating Assets and liabilities</b>		
Decrease in WIP Services	(242.40)	792.15
(Increase)/Decrease in Trade Receivables	43.96	(269.21)
Increase in Provision (Current & Non Current)	26.08	28.49
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	22.27	(249.44)
Decrease/ (Increase) in other financial assets (Current & Non Current)	45.15	1.78
(Decrease)/ Increase in other financial liability (Current & Non Current)	06.15	0.00
Decrease/ (Increase) in other current assets	13.31	15.57
<b>Cash generated from Operations</b>	<b>129.35</b>	<b>48.94</b>
Income Tax Paid (Net of refund)	24.34	(113.92)
<b>Net cash (used in)/flow from operating activities</b>	<b>153.69</b>	<b>(64.97)</b>
<b>B. Cash flow from investing activities</b>		
Purchase for Property plant and equipment (Including Capital WIP)	(113.28)	(99.26)
Proceeds from sale of Property plant and equipment	0.00	50.70
Interest Received (Finance Income)	13.66	0.08
<b>Net cash (used) in investing activities</b>	<b>(99.62)</b>	<b>(48.48)</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of Lease Liabilities	(7.73)	(5.03)
Repayment of Long Term Borrowings	(2.42)	(2.51)
Proceeds from Short Term Borrowings (Net)	298.37	(99.38)
Interest Paid	(32.86)	(56.68)
Effect of Exchange Rate on Consolidation of Foreign Subsidiaries	0.00	(7.14)
<b>Net cash (used in)/flow from financing activities</b>	<b>255.36</b>	<b>(170.74)</b>
<b>Net (Decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>309.43</b>	<b>(284.19)</b>
<b>Cash and cash equivalents at the beginning of the Year</b>	<b>12.81</b>	<b>296.99</b>
<b>Cash and cash equivalents at the end of the Year</b>	<b>322.23</b>	<b>12.81</b>

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

**COMPONENT OF CASH & CASH EQUIVALENTS:**

Balance with banks:

On Current Accounts

Cash on Hand:

As at 31st March, 2023

As at 31st March, 2022

320.96

8.37

1.27

4.44



**For ABMS & ASSOCIATES**  
**Chartered Accountants**

*(Signature)*  
**CA Abhay Sharma**  
**Partner**



## Notes:

1. The above Audited Consolidated Financial Results of the Company for the Quarter and year ended on March 31, 2023 have been taken on records by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2023. The information presented above is extracted from the audited consolidated financial results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. These financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015) as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
3. The above Statement includes the results of Foreign Wholly-Owned Subsidiaries:
  - (a) Uniinfo Telecom Services (THAILAND) Limited - Thailand
  - (b) Uni Info Telecom Services (Private) Limited – Sri-Lanka
  - (c) Uniinfo Technologies QFZ LLC – Qatar
4. The Company has only one reportable business segment i.e. Telecom Operators & OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
5. As at March 31, 2023, the Company and its subsidiaries have made detailed assessment of their liquidity position for the next one year and of the recoverability and carrying values of their assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and investments and has concluded that there are no material adjustments required in the consolidated financial results
6. The Company has only one reportable business segment i.e. Telecom Operator & OEMs based on guiding principles given in Ind AS 108 "Operating





Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.

7. As at March 31, 2023, the Company and its subsidiaries have made detailed assessment of their liquidity position for the next one year and of the recoverability and carrying values of their assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and Investments and has concluded that there are no material adjustments required in the consolidated financial results. The Company and its subsidiaries will continue to monitor any material changes to the future economic conditions.
8. Figures for the previous periods / year have been rearranged / re-grouped, wherever considered necessary to correspond with the figures of the current period / year. All figures of financials have been rounded off to the nearest Lakhs rupees.





UTSL/NSE/2023-24

Date: 26<sup>th</sup> May, 2023

To,  
The Secretary - Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-7, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 057

Ref: Scrip Code/SYMBOL: UNIINFO

**Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone and Consolidated Financial Result for the year ended 31<sup>st</sup> March, 2023.**

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone and Consolidated Audited Financial Results for the year 31<sup>st</sup> March, 2023 as audited by the Auditors of the Company.

**DECLARATION**

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and further amendment therein vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2023, the Auditor has not expressed any Modified Opinion(s) Audit Qualification(s)/or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

**For Uniinfo Telecom Services Limited**

  
**Kishore Kumar Bhuradia**  
Chairman & Managing Director  
DIN: 03257728



  
**Anil Kumar Jain**  
WTD & Chief Financial Officer (CFO)  
DIN: 00370633

